capitalization of any franchise to be a corporation or to authorize the capitalization of any franchise or the right to own, operate or enjoy any franchise whatsoever in excess of the amount (exclusive of any tax or annual charge) actually paid to the State or any political subdivision thereof as the consideration for the grants of such franchise or right. Nor shall the capital stock of a corporation formed by the merger or consolidation3 of two or more other corporations exceed the sum of the capital stock of the corporations so consolidated, at par value thereof, or such sum and any additional sum actually paid in cash, nor shall any contract for consolidation or lease be capitalized in the stock of any corporation whatever, nor shall any corporation hereafter issue any bonds against a lien upon any contract for consolidation or merger.

Approved April 10th, 1918.

CHAPTER 409.

AN ACT to repeal and re-enact with amendments Section 20 of Article 99 of the Code of Public General Laws of Maryland, title "Wild Fowl, Birds and Game," as amended by Chapter 143 of the Acts of the General Assembly of Maryland of 1916.

Section 1. Be it enacted by the General Assembly of Maryland, That Section 20 of Article 99 of the Code of Public General Laws of Maryland, title "Wild Fowl, Birds and Game," as amended by Chapter 143 of the Acts of the General Assembly of Maryland of 1916, be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

Section 20. No person shall shoot, trap, catch or kill, or gun or hunt for any partridge or quail, English or Mongolian pheasant, American pheasant, dark neck Bohemian pheasant, pheasant or ruffled grouse, rabbit, wild turkey, woodcock or deer within the State of Maryland between the twenty-fourth day of December and the tenth day of November in any year, exclusive of both dates; nor shall any person shoot, kill or hunt for any squirrel between the twenty-fourth day of December and the twenty-fifth day of August, or between the first day of October and the tenth day of November in any year, both dates exclusive. This Act, so far as it applies to shooting, killing and hunting squirrels, shall not apply to Anne Arun-